



Nestle Nigeria Plc 9M 2025 29 October 2025

MPR: 27.00%
Sep'25 Inflation Rate: 18.02%
Q2 2025 Real GDP: 4.23%

Nestle Nigeria Plc	9M 2025	9M 2024	%
Statement of Profit or Loss	(N'000)	(N'000)	Change
Revenue	884,536,899	665,289,761	32.96%
Cost of Sales	(557,661,594)	(458,977,837)	21.50%
Gross Profit	326,875,305	206,311,924	58.44%
Selling and Distribution expenses	(111,758,073)	(73,397,087)	52.26%
Administrative expenses	(34,750,020)	(22,542,444)	54.15%
Other income	953,491	486,938	95.81%
Profit from operating activities	181,343,663	110,843,852	63.60%
Finance Income	1,785,024	2,930,478	39.09%
Finance costs	(55,173,305)	(369,158,960)	85.05%
Net Finance Costs	(53,388,282)	(366,228,482)	85.42%
Impairment of financial assets	22,961	(15,479)	248.34%
Loss/Profit before tax	127,955,382	(255,384,629)	150.10%
Income tax	(55,473,301)	71,113,867	178.01%
Loss/Profit after tax	72,482,081	(184,270,762)	139.33%
Basic Earnings per Share (in Naira)	91.44	(232.47)	139.33%

Balance Sheet as at September 30, 2025	30-Sep-2025	31-Dec-2024	
Cash and short term-deposit	23,385,373	22,641,548	3.29%
Trade and other receivables	7,501,061	11,297,682	33.61%
Prepayments	53,950	53,950	0.00%
Inventories	203,356,129	174,784,339	16.35%
Property Plant and Equipment	461,553,154	421,154,868	9.59%
Other Assets	151,446,536	228,765,965	33.80%
Total Assets	847,296,203	858,698,352	1.33%

Trade and other payables	285,620,754	229,597,121	24.40%
Contract liabilities	32,840,028	28,874,945	13.73%
Lease liabilities	110,208	32,717	236.85%
Current tax liabilities	20,955,885	32,340,383	35.20%
Borrowings	521,009,478	653,701,541	20.30%
Other Liabilities	6,460,067	6,441,562	0.29%
Total Liabilities	866,996,420	950,988,269	8.83%

Total shareholders' equity	(19,700,216)	(92,289,917)	78.65%
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Key Ratio	9M 25	9M 24
COGS Margin	58.6%	45.0%
Gross Margin	37.0%	31.0%
Operating Margin	20.5%	16.7%
Net Profit Margin	8.2%	-27.7%
Debt/Equity Ratio	-2644.7%	-708.3%
Asset Turnover	1.04x	0.77x

Financial Statistics	
Share price	₦1,915
52 Week High/Low	₦1915 /850
Shares Outstanding (Mn)	793
Market Cap (Bn)	1,517.9
Price-to-Earnings Ratio	20.94x
Earnings Yield	4.77%
Price-to-Book Ratio	-77.05x
Return on Assets	8.6%
Return on Equity	367.9%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A